

CBC Newsletter 2023

Issue 03- March



I. Events & Activities Engagement Highlight

Credit Bureau Cambodia and Credit Bureau Singapore launched the first cross-border initiative between two countries

Credit Bureau (Cambodia) Co., Ltd (CBC) and Credit Bureau Singapore Pte Ltd (CBS) launched the first cross-border credit reporting initiative between credit bureaus of both countries on 8 March 2023 at Park Royal Collection by Marina Bay in Singapore. The signing ceremony was conducted by Mr. Oeur Sothearoath, CEO of CBC and Mr. William Lim, Executive Director of CBS in Singapore in the presence of H.E. Dr. Chea Serey, Deputy Governor of the National Bank of Cambodia and Chairwoman of CBC, H.E. Rath Sovvanorak, Assistant Governor and Director General of Central Banking of the National Bank of Cambodia, Mr. Sopnendu Mohanty, Chief Fintech Officer, Monetary Authority of Singapore, Mr. Vincent Lim, Chairman of CBS along with representatives from central banks, credit bureaus and financial sector from both countries.



With increased mobility in the global workforce, cross-border sharing of credit reports has become a more pressing issue in recent years. While an individual can retrieve their credit report directly from the credit bureau in their home country, the legitimacy of the credit report could be unclear, when these individuals transfer the credit data to their employers in the other country. This initiative makes it possible for members of CBS and CBC such as financial institutions, upon obtaining the individual's consent, to request for the

individuals' credit report(s) where the individual (a) has made an application for a credit facility with that financial institution or (b) has applied for a job with the financial institution which under the Fit and Proper criteria has to perform the necessary employment screenings. Respectively, with the credit data obtained, financial institutions will be able to make more thorough assessments on an individuals' credit worthiness before extending credit facilities to them and access credit reports for background screening when on-boarding hires previously based in Singapore or Cambodia.

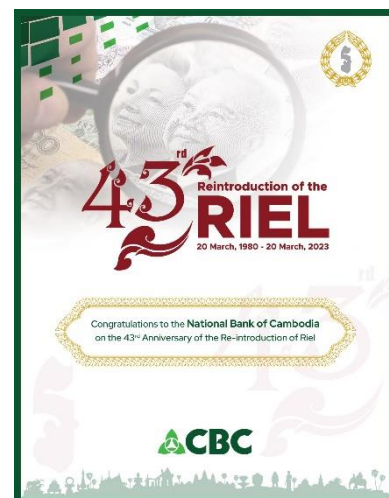
Official launch of "Financial Street" Program

Credit Bureau Cambodia co-launched the "Financial Street" program with Cambodia Microfinance Association (CMA), The Association of Banks in Cambodia (ABC) and Apsara media Services (AMS) with support from the National Bank of Cambodia (NBC) on 03 March 2023. This "Financial Street" aims to increase financial literacy for Cambodians. The launch ceremony was held in the presence of Mr. Heng Bomakara, Deputy Director General of the National Bank of Cambodia along with Mr. Oeur Sothearoath, Chief Executive Officer of CBC, Mr. Raymond Sia, Chairman of ABC, Mr. Sok Voeun, Chairman of the Board of CMA, Ms. Nuth Ratha, CEO of AMS and representatives from the financial industry.



The 43rd Anniversary of the Re-introduction of the Khmer Riel (20 march 1980 – 20 March 2023)

CBC would like to extend heartfelt Congratulations to the National Bank of Cambodia (NBC) on the occasion of the 43rd Anniversary of the Re-introduction of the Khmer Riel (20 March 1980 – 20 March 2023). NBC's governance and regulatory oversight of the financial sector has made tremendous contributions to the growth and stability of the Cambodian financial sector and the economy.



Kick-Off Meeting for Rural Credit Institutions (RCIs) for the capacity building program and Loan Management Mobile App

CBC organised a kick-off meeting to kick start 2 initiatives - "Capacity Building" and "Loan Management Mobile App", to support Rural Credit Institutions (RCIs) on access to knowledge and access to system. Under this collaboration with FinzTrust Technology, the capacity building program will cover 7 modules for RCIs' staff to upskill their knowledge on reporting, accounting, and taxation practice. Whereas, RCIs Loan Management Mobile App project would enable them to better manage their loan applications and business operations effectively. This is our second year in supporting RCIs on capacity building as they play an important role in sustainable development of the financial sector in Cambodia.



CBC Breakfast Talk on Credit Scoring for Decision Automation

The first "CBC Breakfast Talk" of 2023 was successfully organised on 28 March 2023 with the theme "Credit Scoring for Decision Automation". This thought leadership platform of CBC brought together senior leaders from member financial institutions for insightful knowledge sharing and discussions with credit and data analytics experts from Cambodia and Hong Kong.



Ms. Khai San Banh, Partner, Sprint Milestone (Hong Kong) gave a comprehensive presentation on Best Practices in Credit Scoring for Data-Driven Credit Risk Management. This was followed by an interactive panel discussion with Mr. Kiyoungh Ahn, Chief Financial Officer, Kookmin Bank Cambodia Plc., Mr. Rajesh BARUA, Chief Risk Officer, Cambodia Post Bank Plc. and Ms. Khai San Banh, Partner, Sprint Milestone (Hong Kong) moderated by Mr. Oeur Sothearoath, Chief Executive Officer, CBC. The Breakfast Talk shed lights and practical steps for financial institutions to adopt credit scoring for their decision automation enhancing credit risk assessment for their institutions.



II. Loan Situation Report 2022

CBC's Loan Situation Report 2022 is available now!
Key Highlights:

- Top 3 markets with the **highest outstanding balance** are Phnom Penh, Kandal, and Siem Reap with KHR 81,861,606 million, KHR 11,495,860 million and KHR 10,454, 567 million respectively.
- Top 3 markets with **the highest number of borrowers to adult population ratios** are Phnom Penh, Phreah Vihear and Ratanakiri with ratios of 63%, 62%, and 61% respectively.
- Top 3 markets with **the lowest 90+ DPD** are Takeo, Kep, and Prey Veng with ratios of 0.96%, 1.11%, and 1.12% respectively.

To read the full report, please click here
<https://lnkd.in/g3Gv2PDX>



III. Products of the month

K-Score

How can your financial institution quickly and reliably assess the credit risks of your customers? CBC's Artificial Intelligence and Machine Learning powered K-Score comes in handy to enable your institution to have consistency and control in making efficient assessment and decision of loan applications. Member financial institutions can connect with us at bis@creditbureau.com.kh.



CBC Mobile

With just a click from your smart phone, you can claim your personal credit report from CBC Mobile to stay updated about your credit history, credit performance and easier assessing your loan in the future. Every Cambodian citizen whom eligible to access credit can get one personal credit report per year for free; to maintain your financial health. To download CBC Mobile, click here: <https://cbc-mobile-creditbureau.web.app/>



About Us

CBC is the leading provider of financial information, analytical solutions, and credit reporting services to financial institutions and consumers in the Kingdom of Cambodia. Since 2012, CBC has been assisting customers in managing the risks and rewards of commercial and financial decisions through a range of solutions: Consumer Credit Report, Commercial Credit Report, K-Score, Data Analytics Report, Credit Risk Heat Map, Portfolio Monitoring Service, Portfolio Review Service, and Customized Solutions. CBC serves a member base of more than 181 financial institutions including Commercial Banks, Specialized Banks, Microfinance Deposit Taking Institutions, Micro-Finance Institutions, Leasing Companies and Rural Credit Institutions.

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