

CBC Newsletter 2023

Issue 05- May



I. Events & Activities Engagement Highlight

Regional Workshop on Branch Management for Financial Institutions

Credit Bureau Cambodia (CBC) supported the 2023 Regional Workshop on Branch Management for Financial Institutions by Cambodia Microfinance Association (CMA) and supported by the National Bank of Cambodia (NBC). This is the second year of our commitment to support the capacity training which aims to strengthen transparency and professional ethics in providing financial services to Cambodians. Mr. Oeur Sothearoath, Chief Executive Officer of CBC, gave his closing remarks and hand over the certificate to branch managers in Kep City on 5-6 May 2023.



CBC Breakfast Talk on Digitalisation in Real Estate and Financial Services

The second "CBC Breakfast Talk" of 2023 was successfully organised on 19 May 2023 with the theme "Digitalization in Real Estate and Financial Services". This thought leadership platform of CBC brought together senior leaders from member financial institutions and real estate sector, sharing insightful knowledge and discussions on key trends and opportunities. Mr. Vong Sokhal, Chairman of VTrust Appraisal gave a comprehensive presentation on real estate and infrastructure development in Cambodia. This was followed by an interactive panel discussion with Mr. Han Peng Kwang, CEO of Wing Bank; Mr. Anthony Chin, CEO of Vattanac Bank; Mr. Sorn Seap, President of Cambodian Valuers and Estate Agents Association; Mr. Chrek Soknim, Founder and CEO of Century 21 Mekong and moderated by Mr. Etienne Kettenmeyer, Executive Director of DFDL.



Digital Real Estate Appraisal Subscription Ceremony

CBC organised a ceremony to offer recognition to five member financial institutions for being early movers in innovatively adopting the country's first of its kind data analytics based digital real estate appraisal solution. ACLEDA Bank Plc., Sathapana Bank Plc., AMK Microfinance Institution Plc, Cathay United Bank (Cambodia) Corporation Limited and Heng He (Cambodia) Commercial Bank Plc., signed subscription agreements with CBC during the ceremony organised as part of CBC Breakfast Talk on 19 May 2023. This shall enable the subscribing financial institutions to utilize digital technology and data analytics capabilities to conduct quick and accurate property valuations without going for field inspection. Digital Real Estate Appraisal solution offered by CBC in collaboration with VTrust Appraisal enables member financial institutions to conduct collateral valuation in a more transparent and data-driven manner, thereby, improving the operational efficiency of loan assessment and decisioning.





NCB Members Seminar 2023

Mr. Oeur Sothearoath, CEO of CBC, was honoured to be invited to speak at Members Conference organized by the National Credit Bureau of Thailand on 24th May 2023 with the topic of “Returned Cheque Information and Credit Scoring Experience in Consumer Financing in Cambodia”. He shared the experiences and practices of operations of Credit Bureau Cambodia, the overview of legal framework of credit reporting, returned cheque information reporting and applications of bureau score for consumer financing to around 250 participants in Thailand.



II. Products of the month

Personal Credit Report

Did you know? Dishonored check is also recorded in your personal credit report. You can check your personal credit report from CBC Mobile for FREE once every year. Download CBC Mobile now: <https://cbc-mobile-creditbureau.web.app/>



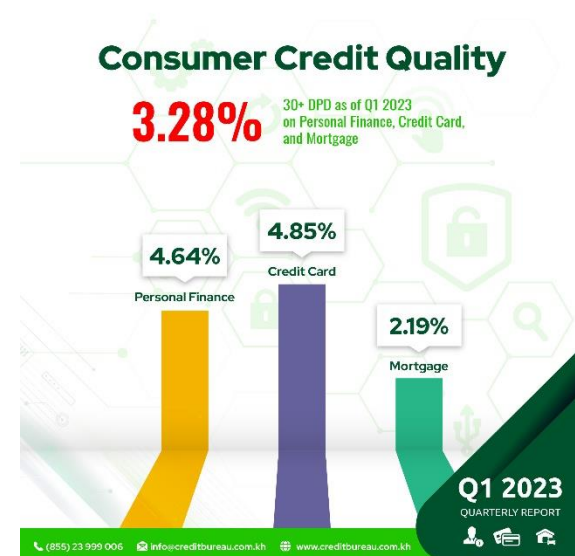
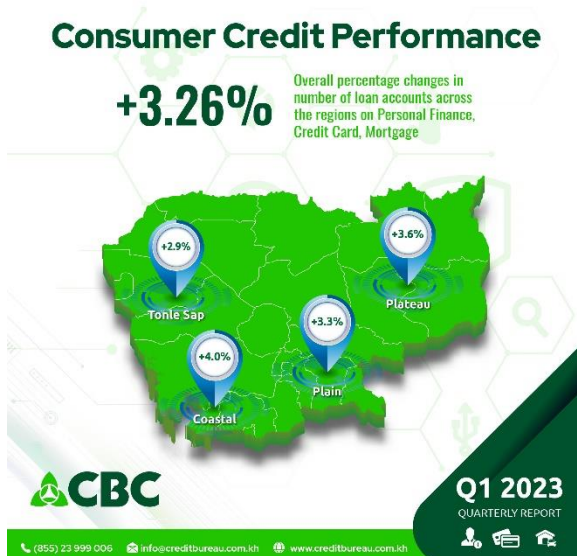
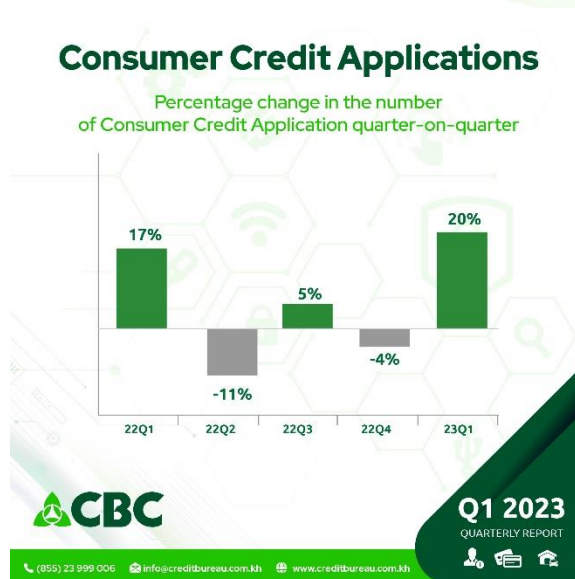
Your personal credit report is confidential and you should be cautious when sharing it with third parties. Check your personal credit report regularly to monitor and stay sharp on your financial health.

III. Consumer Credit Index in Q1 2023

CBC Consumer Credit Index in Q1 2023 is available now!

- Consumer Credit Applications, which represents the intention of consumers to acquire credit in the form of Personal Finance, Credit Card, or Mortgage, increased by +20% in number of applications.
- Consumer Credit Performance, which indicates the volume of consumer loan as of the reporting quarter reflecting an active credit market, also saw improvement as loan accounts rose by +3.26%.
- Consumer Credit Quality as measured by 30+ DPD ratio, which indicates the creditworthiness and risk of default, increased by 3.28% indicating a marginal drop in credit quality.

Check out our Consumer Credit Index in Q1 2023 for more details and insights: <https://lnkd.in/grBPuQ4X>



About Us

CBC is the leading provider of financial information, analytical solutions, and credit reporting services to financial institutions and consumers in the Kingdom of Cambodia. Since 2012, CBC has been assisting customers in managing the risks and rewards of commercial and financial decisions through a range of solutions: Consumer Credit Report, Commercial Credit Report, K-Score, Data Analytics Report, Credit Risk Heat Map, Portfolio Monitoring Service, Portfolio Review Service, and Customized Solutions. CBC serves a member base of more than 181 financial institutions including Commercial Banks, Specialized Banks, Microfinance Deposit Taking Institutions, Micro-Finance Institutions, Leasing Companies and Rural Credit Institutions.

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