

CBC Newsletter 2023

Issue 06- June



I. Events & Activities Engagement Highlight

CBC University Conference

CBC organized University Conference at the National University of Battambang - NUBB in Battambang province on 02 June 2023. The topic was "The Role of Credit Reporting in Credit Risk Management and Financial Inclusion". Spreading financial literacy to younger generation, educating them on the importance of financial management, financial health check, and responsibly managing their finances were the key messages in the conference.



Regional Workshop on Branch Management for Financial Institutions by Cambodia Microfinance Association (CMA)

"CBC enables bridging information asymmetry between lenders and borrowers, thereby, leading to transparent and quicker credit risk assessment which benefits both member financial institutions and individual borrowers", said Mr. Oeur Sothearoath, Chief Executive Officer of CBC in his closing remarks at the Branch Managers' Regional Workshop in Siem Reap on 02-03 June 2023. This is the second year of our commitment to support the capacity building program organized by Cambodia Microfinance Association (CMA) and supported by the National Bank of Cambodia (NBC), with the aim of strengthening transparency and professional ethics in providing financial services to Cambodians.



Signing Ceremony of Financial Health Check on ACLEDA Mobile

Credit Bureau Cambodia and ACLEDA Bank have launched collaboration to provide financial health check service to Cambodians via ACLEDA mobile. Through this partnership, users of ACLEDA mobile can easily make a self-request for their Personal Credit Report through their smartphone anytime, anywhere. Dr. In Channy, President and Group Managing Director of Acleda Bank and Mr. Oeur Sothearoath, CEO of CBC together with respective management teams joined the launch ceremony. Since 2019, ACLEDA Bank has been working with CBC for offering financial health check service at all ACLEDA Bank branches across the country. Monitor your personal credit report digitally within simple steps from your ACLEDA mobile. Click here for more insights from the event: <https://shorturl.at/ahjLT>



The 2023 Inclusive FinTech Forum

CBC was pleased to join and support the Cambodian delegation to the 2023 Inclusive FinTech Forum held in Rwanda led by the National Bank of Cambodia together with the Cambodian Association of Finance and Technology and the Association of Banks in Cambodia. Our CEO, Mr. Oeur Sotheaorath represented CBC in the international forum organised by Elavandi and Kigali International Financial Centre (KIFC) on 20-22 June 2023 with the aim to serve as global platform to discuss the role of FinTech in achieving financial inclusion and promote strategies for inclusive and sustainable FinTech development. The forum provided an opportunity to showcase Cambodia's progress in fintech development highlighting the industry's potential and the impact that it can have on financial inclusion and economic growth.



Sharing Session of Cross Border Credit Report Sharing between Cambodia and Singapore

On 20 June 2023, CBC hosted a member session on cross-border credit report sharing between Cambodia and Singapore. Representatives from 67 member financial institutions joined the online session to understand the process and requirements for accessing credit reports of Singaporean customers from [Credit Bureau Singapore](#) when they apply for loans with banks and financial institutions in Cambodia. We launched our collaboration with Credit Bureau Singapore in March 2023 to close risk assessment gaps and enable member financial institutions to make more thorough assessments when performing credit worthiness checks on individuals from the other country.



The Summit with the theme "Sustainability as the Great Equalizer"

Mr. Oeur Sothearoath, CEO of CBC, shared his insights on the significance of employee engagement in a company's CSR mission during his keynote remarks at the International CSR and Sustainability Summit on June 30, 2023. The Summit with the theme "Sustainability as the Great Equalizer" was organised by Enterprise Asia as a global platform for sustainability experts and practitioners to encourage businesses of all sizes and industries to play with their respective strengths to leverage sustainability as a means of accelerating business growth as well as contributing toward a better world. Mr. Sothearoath stated that a strong sense of purpose and belonging is crucial in getting employees on board with the company's sustainability goals while; involving both management and staff in the company's CSR missions can contribute to the Sustainable Development Goals (SDGs), improve staff retention and engagement, and increase their passion for the company's overall mission and vision.



II. CBC Annual Report 2022

Our Annual Report for 2022 has been published with the theme of "Data Ecosystem for Responsible Access to Finance Within and Beyond the Border." 2022 was also a special year as we marked a decade of credit reporting in Cambodia. As the key financial infrastructure in Cambodia, CBC is committed to promoting credit market transparency and data-driven decision-making. To learn more about CBC's impact and performance in 2022 as well as to understand the credit market landscape, please click: <https://www.creditbureau.com.kh/.../CBC-Annual-Report...>



About Personal Credit Report

What does check owner need to know?
Here are 3 reasons to avoid issuing Dishonored Check:

- 1) Might face legal action and penalties
- 2) Display as negative information on credit report
- 3) Lose credibility with financial institutions and businesses

Maintaining your financial health for better financial management and for your future. Keep your credit information away from dishonored check; Make sure to have enough fund in your check before issuing!

Your personal credit report is confidential and you should be cautious when sharing it with third parties. Check your personal credit report regularly to monitor and stay sharp on your financial health.

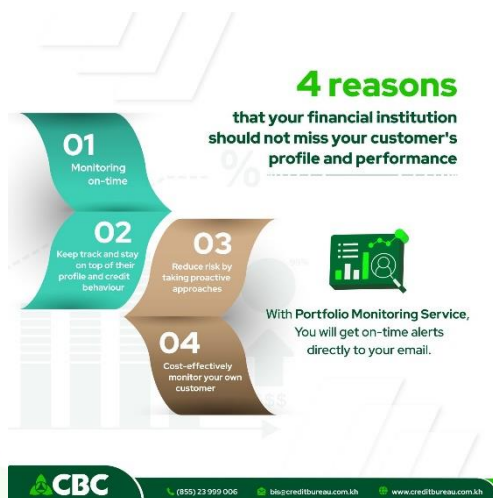


About Financial Health Check

Did you know that checking your financial health regularly could help you achieve your financial goals? Practice checking your financial health, you could understand your credit status, credit capabilities and enable to manage your credit risk management better which will help you to make better financial decision for you and your family.



Portfolio Monitoring Service



Did you know all our member financial institutions can receive on-time monitoring alerts on their customers' credit related activities across the industry? With CBC's Portfolio Monitoring Service (PMS), our members can receive alerts on 15 critical triggers when there is a change in their borrowers' performance and behaviour across the industry. Managing and monitoring customer level performance and behaviour is a strategic action to sustain growth of your financial institution. To Learn more, please reach out to our business development team at bis@creditbureau.com.kh



About Us

CBC is the leading provider of financial information, analytical solutions, and credit reporting services to financial institutions and consumers in the Kingdom of Cambodia. Since 2012, CBC has been assisting customers in managing the risks and rewards of commercial and financial decisions through a range of solutions: Consumer Credit Report, Commercial Credit Report, K-Score, Data Analytics Report, Credit Risk Heat Map, Portfolio Monitoring Service, Portfolio Review Service, and Customized Solutions. CBC serves a member base of more than 181 financial institutions including Commercial Banks, Specialized Banks, Microfinance Deposit Taking Institutions, Micro-Finance Institutions, Leasing Companies and Rural Credit Institutions.

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